

ORIGINAL

 Hyundai Marine & Fire Insurance

POLICY

Commercial General Liability Policy(|)-Occurrence Basis

 Hyundai Marine & Fire Insurance

 Hyundai Insurance

대한민국정부
인지세 100원
종로세무서장
후납승인
2008년 7호

■ Policy No F-2018-0288910

1. Policy Holder (주)백지디자인

2. The Insured (주)백지디자인

3. Risks

[Risk 1] (1) IFC Tower Fit-OUT(IFC Tower Fit-OUT)
[도급금액 : 680,900,000]

4. Period 2018.05.04 (00:01) ~ 2018.06.17 (24:00)

5. Limit of Liability

[Risk 1] Premises & Operation
<Combined Single Limit> WON 5,000,000,000 – any one occurrence
WON 6,000,000,000 – aggregate

6. Deductible

[Risk 1] Premises & Operation
<Combined Single Limit> WON 100,000 – any one occurrence

7. Policy Territory

[Risk 1] KOREA

8. Jurisdiction

[Risk 1] KOREA

9. Terms and Conditions

- 1) Commercial General Liability Policy(I)-Occurrence Basis
- 2) Punitive Damages Exclusion Clause
- 3) Nuclear Energy Liability Exclusion Clause
- 4) Compulsory Gas Accident Liability Exclusion Clause
- 5) Premium/Claim Payment Clause
- 6) Testing or Consulting Errors and Omissions Exclusion Clause
- 7) Inspection, Appraisal and Survey Hazard Exclusion Clause
- 8) Engineers, Architects or Surveyors Professional Liability Exclusion Clause
- 9) Movement of Buildings of Structures Exclusion Clause
- 10) Medical Payments Exclusion Clause
- 11) Deductible Liability Insurance Clause
- 12) Property Entrusted Exclusion Clause
- 13) Fire Damage Legal Liability Exclusion Clause
- 14) Millennium Exclusion Clause
- 15) Construction Management Errors and Omissions Exclusion Clause
- 16) Costs & Expenses Endorsement
- 17) Limitation of Coverage to Designated Premises or Project Clause
- 18) Electronic Magnetic Field Exclusion (EMF Exclusion)

9. Terms and Conditions

- 19) Inefficacy Clause
- 20) Dust and Noise Exclusion Clause
- 21) Asbestos Exclusion Clause
- 22) Silica Exclusion Clause
- 23) Sanction Limitation and Exclusion Clause
- 24) Terrorism Exclusion Endorsement(NMA2952)
- 25) Waiver of Subrogation Clause
- 26) Cross Liability Clause

10. Remarks

- The premiums (rates) are valid subject to 'No deterioration of loss record prior to inception date'.

11. Premium WON 4,370,000.-flat

IN WITNESS WHEREOF, the Insurer has caused this policy to be signed by its duly authorized representative in SEOUL, KOREA

Signed at Seoul, Korea

2018.04.27

HYUNDAI MARINE & FIRE INSURANCE CO., LTD.

Young Lee Chan J. Park

President & Chief Executive Officer

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