

**LC Fund VII GP Limited**  
(A Cayman Islands Exempted Limited Partnership)  
**Statement of Operations and Changes in Shareholders' Capital**  
For the Quarter Ended December 31, 2017

	Q1	Q2	Q3	Q4	Year 2016
<b>Operations:</b>					
<b>Revenue:</b>					
Interest income	\$ 0.39	1.08	0.39	0.06	1.92
<b>Expenses:</b>					
Organizational expenses	-	-	-	-	-
Other expenses	<u>-2.55</u>	<u>-3.55</u>	<u>-2,212.07</u>	<u>1.00</u>	<u>-2,217.17</u>
Total expenses	<u>-2.55</u>	<u>-3.55</u>	<u>-2,212.07</u>	<u>1.00</u>	<u>-2,217.17</u>
Profit (loss) from operations	2.94	4.63	2,212.46	-0.94	2,219.09
<b>Change in realized appreciation (depreciation):</b>					
Portfolio company securities	-	-	-	-	-
<b>Change in unrealized appreciation (depreciation):</b>					
Portfolio company securities	<u>-8.66</u>	<u>-54,563.93</u>	<u>404,538.88</u>	<u>369,188.55</u>	<u>719,154.85</u>
Net income (loss)	-5.72	-54,559.30	406,751.34	369,187.61	721,373.94
 <b>Shareholders' capital beginning of period</b>	 282,509.61	 705,318.49	 760,752.36	 1,767,091.13	 282,509.61
<b>Capital contributions</b>	<u>422,814.60</u>	<u>109,993.17</u>	<u>599,587.42</u>	<u>249,592.36</u>	<u>1,381,987.55</u>
<b>Capital distributions</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Shareholders' capital end of period</b>	<u>\$ 705,318.49</u>	<u>760,752.36</u>	<u>1,767,091.13</u>	<u>2,385,871.10</u>	<u>2,385,871.10</u>