

KCA Advantage Fund, Limited Partnership
Statement of financial position
As at 31 March 2018
(Unaudited)

		31 March 2018	31 December 2017
		US\$	US\$
ASSETS			
Investments, at fair value	BS1	38,291,807	38,291,807
Cash and cash equivalents	NTA 2	1,265,486	2,082,503
Due from related parties	NTA 3	90,533	112,317
Other receivable	NTA 4	3,201	3,762
Prepaid management fee	BS2	365,000	-
Total assets		40,016,027	40,490,389
LIABILITIES			
Management fee payable	BS4	-	-
Due to related parties	BS3	50,390	-
Accrued operating expenses	NTA 5	33,935	130,804
Total liabilities		84,325	130,804
Net assets		39,931,702	40,359,585
PARTNERS' CAPITAL			
Capital contribution		36,228,000	36,228,000
Accumulated gain / (loss)		3,703,702	4,131,585
Partners' capital		39,931,702	40,359,585

KCA Advantage Fund, Limited Partnership
Statement of comprehensive income
For the period from 1 January 2018 to 31 March 2018
(Unaudited)

	For the period from 1 January 2018 to 31 March 2018 US\$	For the period from 21 October 2016 to 31 December 2017 US\$
Income		
Interest income	256	1,923
	<u>256</u>	<u>1,923</u>
Expenses		
Management fees	365,000	1,508,000
Organizational expenses	2,272	675,744
Investment expenses	35,539	519,443
Partnership expenses	8,311	-
Administration fees	11,250	86,579
Legal and professional fees	4,340	11,774
<i>Audit fees</i>	-	11,224
<i>Professional fees</i>	4,340	550
Other expenses	1,427	16,680
<i>SPV expenses</i>	609	11,047
<i>Foreign exchange (gain)/loss</i>	285	1,844
<i>Interest charges</i>	-	-
<i>Bank charges</i>	533	3,789
	<u>428,139</u>	<u>2,818,220</u>
Net gain/(loss) on investments at fair value through profit or loss	-	6,947,882
Net profit/(loss)	<u>(427,883)</u>	<u>4,131,585</u>