

LC Parallel Fund VII, L.P.
 (A Cayman Islands Exempted Limited Partnership)
Statement of Assets, Liabilities and Partners' Capital
 as of March 31, 2018
 (Unaudited)

ASSETS

Investment in portfolio company securities, at fair value (Cost of \$12,982,009)	\$	19,462,718
Cash and cash equivalents		826,154
Other receivables		<u>449,586</u>
TOTAL ASSETS	\$	<u>20,738,458</u>

LIABILITIES AND PARTNERS' CAPITAL

Accounts Payables		183,750
TOTAL LIABILITIES		<u>183,750</u>
Partners' capital	\$	<u>20,554,708</u>
TOTAL LIABILITIES AND PARTNERS' CAPITAL	\$	<u><u>20,738,458</u></u>

LC Parallel Fund VII, L.P.
(A Cayman Islands Exempted Limited Partnership)
Statement of Operations
for the Quarter Ended March 31, 2018
(Unaudited)

	1Q	2Q	3Q	4Q	Year 2018
Operations:					
Revenue:					
Interest income	\$ 6	-	-	-	6
Dividend income	-	-	-	-	-
Expenses:					
Management fee	-143,750	-	-	-	-143,750
Professional fees	-	-	-	-	-
Other expenses	<u>-591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-591</u>
Total expenses	<u>-144,341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-144,341</u>
Profit (loss) from operations	-144,335	-	-	-	-144,335
Change in realized appreciation (depreciation):					
Portfolio company securities	-	-	-	-	-
Change in unrealized appreciation (depreciation):					
Portfolio company securities	<u>2,421,829</u>	<u>-</u>			<u>2,421,829</u>
Net income (loss)	2,277,493	-	-	-	2,277,493
 Partners' capital beginning of period	 12,534,775	 20,554,708	 20,554,708	 20,554,708	 12,534,775
Capital contributions	<u>5,742,440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,742,440</u>
Capital distributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Partners' capital end of period	<u>\$ 20,554,708</u>	<u>20,554,708</u>	<u>20,554,708</u>	<u>20,554,708</u>	<u>20,554,708</u>

LC Parallel Fund VII, L.P.
(A Cayman Islands Exempted Limited Partnership)
Statement of Cash Flows

for the Quarter Ended March 31, 2018

(Unaudited)

	1Q	2Q	3Q	4Q	Year 2018
CASH FLOWS FROM OPERATING ACTIVITIES:	\$				
Interest Received	6				6
Dividend Received					-
Management fees paid					-
Legal,accounting and auditing fees paid					-
Miscellaneous	<u>-591</u>				<u>-591</u>
Net cash used in operations	-585	-	-	-	-585
CASH FLOWS FROM INVESTING ACTIVITIES:	\$				
Proceeds from sale of portfolio investments	-	-	-	-	-
Purchase of portfolio investments	<u>-6,097,623</u>				<u>-6,097,623</u>
Net cash used provided by financing activities	-6,097,623	-	-	-	-6,097,623
CASH FLOWS FROM FINANCING ACTIVITIES:	\$				
Cash distributions	-	-	-	-	-
Partners' capital contributions	5,742,440				5,742,440
Short Loan					<u>-</u>
Net cash provided by financing activities	5,742,440	-	-	-	5,742,440
NET INCREASE (DECREASE) IN CASH EQUIVALENTS	\$ <u>-355,768</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-355,768</u>
CASH EQUIVALENTS AT BEGINNING OF PERIOD	\$ <u>1,181,921</u>	<u>826,154</u>	<u>826,154</u>	<u>826,154</u>	<u>1,181,921</u>
CASH EQUIVALENTS AT END OF PERIOD	\$ <u><u>826,154</u></u>	<u><u>826,154</u></u>	<u><u>826,154</u></u>	<u><u>826,154</u></u>	<u><u>826,154</u></u>

LC Parallel Fund VII, L.P.
(A Cayman Islands Exempted Limited Partnership)
Schedule of Portfolio Investments
as of March 31, 2018
(Unaudited)

Company and Description of Securities	Date of Initial Investment	Investment Stage	Number of Shares	Fully Diluted Ownership	Portfolio Investment Cost	SPV Investment Cost	Estimated Fair Value	Cumulative Unrealized Appreciation (Depreciation)	Fair Value Hierarchy
1 Hacker Instarsteller Inc.									
Preferred B	Sep-16	Start-Up	212,388	0.94%	563,480	-	1,309,587	746,087	Level III
2 LinkedSee Technology Limited									
Preferred A	Nov-16	Start-Up	563,480	0.47%	100,919	-	218,518	117,598	
Preferred A+	Jan-18	Start-Up	226,833	0.19%	87,966	-	87,997	31	
Sub-Total		Start-Up	790,313	10.80%	188,885	-	306,515	117,630	Level III
3 PharmaDac Holdings Limited									
Preferred A	Jan-17	Seed	2,817	1.69%	281,740	260	281,740	-260	Level III
4 Jianshu Group (Cayman) Limited									
Preferred B	Mar-17	Start-Up	9,160	0.83%	169,044	-	169,044	-	Level III
5 ForU Worldwide Inc.									
Preferred C	Mar-17		3,627,963	0.50%	957,916	-	1,356,678	398,762	
Preferred C+	Dec-17		627,292	0.13%	234,576	-	234,576	-	
Sub-Total		Early expansion	4,255,254	8.35%	1,192,492	-	1,591,254	398,762	Level III
6 FMC Cayman									
Preferred A-3	Mar-17	Start-Up	56,348	0.30%	450,784	-	2,361,263	1,910,479	Level III
7 Hypersonic Ltd									
Preferred A	May-17	Start-Up	181,277	0.64%	112,696	-	112,696	-	Level III
8 Newberry Global Limited									
Preferred A	Jun-17	Early expansion	90,157	0.69%	450,784	-	450,784	-	Level III
9 MiniCake Internet Corp									
Preferred B	May-17		736,875	0.50%	140,870	-	285,229	144,359	
Preferred B+	Oct-17		210,207	0.14%	57,891	-	81,400	23,509	
Sub-Total		Start-Up	946,782	8.38%	198,761	-	366,628	167,867	Level III
10 Becool (Cayman) Limited									
Preferred A	Jul-17	Start-Up	894,939	0.56%	248,845	-	248,845	-	Level III
11 Felyu Holdings Limited									
Convertible Bonds	Aug-17	Start-Up	n/a	n/a	50,713	-	50,713	-	Level III
12 Zuoyebang Education Limited									
Preferred C	Aug-17	Early expansion	748,880	0.08%	676,176	-	676,176	-	Level III
13 Tai Kang Medical Technologies Co., Ltd									
Preferred A	Aug-17	Seed	211,305	1.69%	292,277	201	292,277	-201	Level III
14 Montagne Holdings Limited									
Bridge Loan	Sep-17	Start-Up	n/a	n/a	196,312	-	196,312	-	
Series A-3	Mar-18	Start-Up	655,014	0.57%	33,506	-	239,079	205,573	
Convertible Bonds	Mar-18	Start-Up	n/a	n/a	17,172	-	17,141	-31	
Sub-Total			655,014	0	246,991	-	452,532	205,541	Level III
15 E.CIS Cosmetic Co., Ltd									
Common Stock	Sep-17	Early expansion	638	0.46%	364,718	150	364,718	-150	Level III
16 Zhejiang Jolly Information Technology Co., Ltd									
Preferred B	Sep-17	Start-Up	108,895	0.00%	618,701	238	3,574,262	2,955,323	
Preferred C	Mar-18	Start-Up	35,007	0.48%	1,173,440	-	1,162,222	-21,218	
Sub-Total			143,802	0	1,792,141	238	4,726,484	2,934,105	Level III
17 Magic Ride Inc.									
Preferred A	Nov-17	Start-Up	170,751	0.12%	56,348	-	56,348	-	Level III
18 Ato7 Limited									
Preferred D	Oct-17	Early expansion	162,429	0.45%	886,147	-	886,147	-	Level III
19 Lenovo New Vision (Beijing) Technology Co., Ltd									
Joint Venture	Nov-17	Start-Up	68,233	0.57%	177,580	171	177,580	-171	Level III
20 Youngjoy Technology Ltd									
Joint Venture	Dec-17	Early expansion	1,279,696	0.41%	1,282,518	-	1,282,518	-	Level III
21 Pony AI INC.									
Preferred B	Jan-18	Start-Up	33,862	0.16%	586,440	-	586,440	-	Level III
22 QIXIN GROUP HOLDING LIMITED									
Short loan	Jan-18	Start-Up	n/a	n/a	84,522	-	84,522	-	Level III
23 MrFresh Limited									
Preferred A	Jan-18	Start-Up	48,894	0.01%	146,683	-	146,683	-	
Preferred B	Jan-18	Start-Up	89,413	0.10%	440,048	-	440,048	-	
Sub-Total			138,307	0.11%	586,730	-	586,730	-	Level III
24 DD Finance Ltd.									
Preferred A	Feb-18	Start-Up	12	0.58%	115,782	-	115,782	-	Level III
25 Chemclin Diagnostics Corporation									
Joint Venture	Feb-18	Early expansion	39,864	0.19%	931,304	-	931,304	-	Level III
26 Jingdong E-Commerce(Express) LLC									
Preferred A	Mar-18	Early expansion	3	0.00%	293,545	-	293,545	-	Level III
27 SEABED SOFTWARE HOLDINGS LTD.									
Preferred A-1	Mar-18	Start-Up	1,882,524	0.84%	293,360	-	293,360	-	Level III
28 C Channel Corporation									
Preferred D	Mar-18	Start-Up	62	0.22%	407,206	-	407,206	-	Level III
Fund total					12,982,009	1,019	19,462,716	6,479,690	

LC Parallel Fund VII, L.P.
(A Cayman Islands Exempted Limited Partnership)
Statement of Changes in Partners' Capital
for the Quarter Ended March 31, 2018
(Unaudited)

Partners	Limited Partners	General Partners	Total
Committed Capital	\$ 25,000,000	252,526	25,252,526
% of Total	99%	1%	100%
Partners' Capital (Cost Basis) at January 01, 2017	8,392,754	84,160	8,476,913
Contributions	5,690,081	52,359	5,742,440
Interest Income	6	0	6
(Loss) from Operation	144,335	-6	144,330
Realized Appreciation	-	-	-
Distributions	-	-	-
Partners' Capital (Cost Basis) at March 31, 2018	<u>13,938,506</u>	<u>136,513</u>	<u>14,075,018</u>
Cumulative Unrealized Appreciation	6,414,861	64,829	6,479,690
Accured Carried Interest, therein	-1,726,979	1,726,979	-
Partners' Capital at March 31, 2018	\$ <u>18,626,388</u>	<u>1,928,320</u>	<u>20,554,708</u>